

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	12,468,569.87

Label	Amount
Total Revenue	12,468,569.87

Income Statement — Expenses

Account	Amount
COGS	4,433,039.91
Salaries Expense	2,532,000.00
Rent Expense	266,562.56
Utilities Expense	230,374.87
Professional Fees	451,782.40
Travel & Meals	247,194.97
Office Supplies	384,834.33
Repairs & Maintenance	275,745.66
Depreciation Expense	119,751.97
Misc Expense	196,946.95
Interest Expense	183,121.81

Label	Amount
Total Expenses	9,321,355.43

Label	Amount
Net Income	3,147,214.44

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	13,869,148.95
Inventory	315,778.18
Prepaid Expenses	2,436.17
Equipment	702,046.64
Accumulated Depreciation	−328,616.56

Label	Amount
Total Assets	14,561,043.38

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	7,210,200.53
Accrued Expenses	8,739.52
Payroll Liabilities	616,238.95
Sales Tax Payable	533.23
Notes Payable	2,769,448.48

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	1,134,804.69
Retained Earnings	−326,136.46

Add: Current-Year Net Income

Account	Amount
Net Income	3,147,214.44

Label	Amount
Liabilities + Equity (incl NI)	14,561,043.38

Materiality

Measure	Amount
0.75% of Revenue	93,514.27
2.00% of Assets	291,220.87
Planning Materiality	93,514.27
Performance Materiality	70,135.71